

Annexure 4A

WYP Brand Solutions Private Limited
Provisional Balance Sheet as at Dec 31, 2025

		(Amounts in ₹ Lakhs)	
	Note No.	As at Dec 31, 2025	As at March 31, 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	10.28	10.28
Reserves and surplus	4	(316.29)	508.32
Sub total (A)		(306.01)	518.60
Non-current liabilities			
Long-term provision	5	25.00	25.00
Sub total (B)		25.00	25.00
Current liabilities			
Short-term borrowings	6	1,236.49	156.31
Trade payables	7		
Total outstanding dues of micro enterprises and small enterprises; and		2.76	10.94
Total outstanding dues of creditors other than micro enterprises and small enterprises		104.38	176.90
Other current liabilities	8	96.26	304.72
Short-term provisions	5	10.28	10.28
Sub total (C)		1,450.17	659.14
Total (A+B+C)		1,169.16	1,202.74
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	9	19.48	7.78
Deferred tax assets (Net)	11	15.60	15.60
Long term loans and advances	12	166.70	113.37
Other non-current assets	13	26.14	10.20
Sub total (A)		227.92	146.95
Current assets			
Trade receivables	14	164.43	142.22
Cash and bank balances	15	29.67	85.17
Short-term loans and advances	16	101.05	169.60
Other current assets	17	646.10	658.80
Sub total (B)		941.24	1,055.80
Total (A+B)		1,169.16	1,202.74

WYP Brand Solutions Private Limited
Statement of Provisional Profit and Loss for the period ended Dec 31, 2025

	Note No.	As at Dec 31, 2025	(Amounts in ₹ Lakhs) As at March 31, 2025
Income:			
Revenue from operations	18	923.03	2,036.13
Other Income	19	-0.00	12.37
Total Income (A)		923.03	2,048.50
Expenses:			
Employee benefits expense	20	1,115.98	1,438.67
Finance costs	21	0.91	48.05
Depreciation and amortization expense	22	7.74	9.69
Other expenses	23	623.00	962.92
Total Expenses (B)		1,747.63	2,459.33
(Loss) / Profit before tax (C=A-B)		(824.59)	(410.83)
Tax expenses:			
Current tax			
For current year profits		-	-
Adjustments for earlier years		-	1.44
Deferred tax charge / (credit)	11	-	(3.65)
Total tax expense (D)		-	(2.21)
(Loss) / Profit for the year (E=C-D)		(824.59)	(408.62)

WYP Brand Solutions Private Limited
Cash Flow Statement for the period ended Sep 30, 2025

	As at Dec 31, 2025	(Amounts in ₹ Lakhs) As at March 31, 2025
Cash Flow from Operating activities :		
(Loss) / Profit before tax	(824.59)	(410.83)
Adjustments for:		
Depreciation and amortization expense	7.74	9.69
Interest expenses	-	47.43
Interest Income	-	(7.79)
Sundry balances written back	-	(1.80)
Provision for retirement benefits	-	15.13
Operating Profit before working capital changes	(816.86)	(348.17)
Changes in working capital		
Increase / (decrease) in trade payables	(80.70)	164.66
Increase in other current liabilities	(208.46)	161.01
Increase / (decrease) in provisions	(0.00)	(6.47)
Decrease / (Increase) in trade receivables	(22.20)	190.35
(Increase) in loans and advances	132.35	(5.22)
Decrease in other current assets	12.70	307.23
(Increase) / Decrease in other non-current assets	(15.94)	(7.68)
Cash generated from / (used in) operations	(1,009.56)	455.71
Income tax (paid)	(53.34)	(36.48)
Net cash flows from / (used in) operating activities (A)	(1,062.90)	419.23
Cash flow from Investing activities:		
Purchase of Property, Plant and Equipment	(19.44)	-
Loan Given	(53.34)	(142.48)
Loan received	-	44.55
Interest income	-	7.79
Net cash flow (used in) investing activities (B)	(72.77)	(90.14)
Cash flow from Financing activities:		
Loan Taken	1,080.19	715.00
Loan Repaid	-	(1,001.74)
Interest paid	-	(47.43)
Net cash flow (used in) / generated from financing activities (C)	1,080.19	(334.17)
Net (decrease) in cash and cash equivalents (A+B+C)	(55.49)	(5.08)
Cash and cash equivalents at the beginning of the year	85.16	90.24
Cash and cash equivalents at the end of the year (Refer note 15)	29.67	85.16

(Amounts in ₹ Lakhs)

	As at	
	Dec 31, 2025	March 31, 2025
3 Share capital		
The Company has only one class of share capital having a par value of ₹ 10 per share, referred to herein as equity shares.		
Authorized		
1,50,000 (previous year 1,50,000) equity shares of ₹ 10 each	15.00	15.00
	<u>15.00</u>	<u>15.00</u>
Issued, subscribed and paid up		
1,02,810 (previous year 1,02,810) equity shares of ₹ 10 each fully paid up	10.28	10.28
Total	<u>10.28</u>	<u>10.28</u>

(a) Reconciliation of number of shares outstanding at the beginning and at the end of the year

Equity Shares	As at		As at	
	Dec 31, 2025		March 31, 2025	
	Number of shares (absolute)	Amount	Number of shares (absolute)	Amount
Outstanding at the beginning and end of the year	1,02,810	10.28	1,02,810	10.28

(b) Rights, preferences and restrictions attached to shares including restrictions on the distribution of dividends and the repayment of capital

The Company has only one class of equity shares having par value of ₹ 10 per share. Each shareholder is entitled to one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

The company has neither declared nor paid any dividend in current and previous year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares of each class held by holding company

	As at		As at	
	Dec 31, 2025		March 31, 2025	
Name of the holding company : Wondriab India Private Limited				
Equity shares of ₹ 10 each fully paid (in absolute)			1,02,810	1,02,810

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	As at Dec 31, 2025		As at March 31, 2025	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
	Wondriab India Private Limited	1,02,809	99.99%	1,02,809
Total	1,02,809	99.99%	1,02,809	99.99%

4 Reserves and surplus

	As at		As at	
	Dec 31, 2025		March 31, 2025	
(a) Capital Redemption Reserve				
Opening balance		0.08		0.08
Add: Movement during the year		-		-
Closing balance		<u>0.08</u>		<u>0.08</u>
(b) Securities Premium Account				
Opening balance		2.40		2.40
Add: Movement during the year		-		-
Closing balance		<u>2.40</u>		<u>2.40</u>
(c) Surplus in the Statement of Profit and Loss				
Opening balance		505.84		914.46
Add: Net (Loss) / Profit for the year		(824.59)		-408.62
Closing balance		<u>-318.76</u>		<u>505.84</u>
Total Reserves and surplus (A+B+C)		<u>-316.29</u>		<u>508.32</u>

(Amounts in ₹ Lakhs)

5 Provisions

	Long term		Short term	
	As at	As at	As at	As at
	Dec 31, 2025	March 31, 2025	Dec 31, 2025	March 31, 2025
Provision for employee benefits				
Provision for gratuity (unfunded)	25.00	25.00	5.98	5.98
Provision for compensated absences (unfunded)	-	-	4.30	4.30
Total Provisions	<u>25.00</u>	<u>25.00</u>	<u>10.28</u>	<u>10.28</u>

6 Short-term borrowings

	As at		As at	
	Dec 31, 2025		March 31, 2025	
Unsecured				
Loans and advances from related parties		1,236.49		156.31
Total Short-term borrowings		<u>1,236.49</u>		<u>156.31</u>

7 Trade payables

	As at		As at	
	Dec 31, 2025		March 31, 2025	
(a) Total outstanding dues of micro enterprises and small enterprises		2.76		10.94
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		104.38		176.90
Total Trade payables *		<u>107.14</u>		<u>187.84</u>

8 Other current liabilities

	As at		As at	
	Dec 31, 2025		March 31, 2025	
(a) Interest accrued but not due on borrowings		-		42.69
(b) Deferred Revenue		-		1.10
(c) Advance from customers		13.72		24.70
(d) Interest payable on MSME vendors		3.20		3.20
(e) Employee dues payable		13.11		8.40
(f) Bonus Payable		10.50		10.50
(g) Provision for Expenses		36.63		75.77
(h) Statutory dues		19.10		138.36
Total Other current liabilities		<u>96.26</u>		<u>304.72</u>

9 Property, Plant and Equipment

	Gross carrying amount			Accumulated Depreciation			Net carrying amount			
	As at	Additions	Disposals	As at	As at	Depreciation	On Disposals	As at	As at	As at
	April 01, 2025			Dec 31, 2025	April 01, 2025	for the Year		Dec 31, 2025	Dec 31, 2025	April 01, 2025
Computers	111.87	19.44	-	131.30	104.14	7.74	-	111.87	19.43	7.74
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-
Office equipments	1.02	-	-	1.02	0.96	-	-	0.96	0.05	0.05
Total	112.88	19.44	-	132.32	105.10	7.74	-	112.84	19.48	7.79

	Gross carrying amount			Accumulated Depreciation			Net carrying amount			
	As at	Additions	Disposals	As at	As at	Depreciation	On Disposals	As at	As at	As at
	April 01, 2024			March 31, 2025	April 01, 2024	for the year		March 31, 2025	March 31, 2025	April 01, 2024
Computers	139.23	-	27.36	111.87	121.84	9.67	27.37	104.14	7.73	17.40
Furniture and fixtures	6.55	-	6.55	-	6.55	-	6.55	-	-	-
Office equipments	1.49	-	0.47	1.02	1.42	0.02	0.48	0.96	0.05	0.07
Total	147.27	-	34.39	112.88	129.81	9.69	34.40	105.10	7.78	17.47

10 Intangible assets

	Gross carrying value			Accumulated Amortization			Net carrying value			
	As at	Additions	Disposals	As at	As at	Amortization	On Disposals	As at	As at	As at
	1 April 2024			Dec 31, 2025	1 April 2024	for the year		Dec 31, 2025	Dec 31, 2025	31 March 2024
Computer Software	0.39	-	0.39	-	0.39	-	0.39	-	-	-
Total	0.39	-	0.39	-	0.39	-	0.39	-	-	-

	Gross carrying value			Accumulated Amortization			Net carrying value			
	As at	Additions	Disposals	As at	As at	Amortization	Disposals	As at	As at	As at
	1 April 2023			31 March 2024	1 April 2023	for the year		31 March 2024	31 March 2024	31 March 2023
Computer Software	0.39	-	-	0.39	0.33	0.06	-	0.39	-	0.07
Total	0.39	-	-	0.39	0.33	0.06	-	0.39	-	0.07

(Amounts in ₹ Lakhs)

11 Deferred tax liabilities/asset (Net)	As at Dec 31, 2025	Charge/ (benefit) for the year	As at March 31, 2025
Tax effect of items constituting deferred tax assets:			
Expenses provided but allowable in Income Tax on payment basis	0.67	-	0.67
Provision for employee benefits	11.52	-	11.52
Difference between book balance and tax balance of PPEs	3.41	-	3.41
Deferred tax liability/asset (net)	15.60	-	15.60

12 Long term loans and advances	As at Dec 31, 2025	As at March 31, 2025
Taxes Paid in Advance	166.70	113.37
Total Long term loans and advances	166.70	113.37

13 Other non-current assets	As at Dec 31, 2025	As at March 31, 2025
Security Deposits	2.27	2.52
Other Receivables	23.86	7.68
Total other non-current other assets	26.14	10.20

14 Trade receivables	As at Dec 31, 2025	As at March 31, 2025
Unsecured, considered good	164.43	142.24
Subtotal	164.43	142.22

15 Cash and bank balance	As at Dec 31, 2025	As at March 31, 2025
Balances with banks in current accounts	29.67	85.17
Total Cash and bank balance	29.67	85.17

WYP Brand Solutions Private Limited

Notes forming part of the Financial Statements for the period ended December 31, 2025

(Amounts in ₹ Lakhs)

	As at Dec 31, 2025	As at March 31, 2025
16 Short term loans and advances		
(Unsecured, considered good, unless stated otherwise)		
(a) Loans and advances to related parties	99.48	164.08
(b) Prepaid expenses	1.57	5.52
Total Short Term Loans & Advances	101.05	169.60
17 Other current assets		
(Unsecured, considered good, unless stated otherwise)		
(a) Interest accrued and not due on Loans given to related parties	-	7.01
(b) Unbilled Revenue	643.44	651.72
(c) Advance to Vendors	2.66	0.05
Total	646.10	658.80

WYP Brand Solutions Private Limited

Notes forming part of the Financial Statements for the period ended December 31, 2025

(Amounts in ₹ Lakhs)

	As at Dec 31, 2025	As at March 31, 2025
18 Revenue from operations		
Sale of services	923.03	2,036.13
Revenue from operations	923.03	2,036.13
19 Other income		
Interest income on :		
Loan to related parties	-	7.79
Income tax refund	-	2.78
Sundry balances written back	-	1.80
Total other income	-0.00	12.38
20 Employee benefits expense		
Salaries, bonus and other allowances	1,053.93	1,331.20
Contribution to provident and other funds	44.98	57.28
Gratuity and compensated absences expenses	-	15.13
Staff welfare expenses	17.07	35.06
Total Employee benefits expense	1,115.98	1,438.67
21 Finance cost		
Interest expense:		
On loan from related parties	-	47.43
Interest on delayed payment to MSME vendors (Note - 7)	-	0.32
Interest on delay of payment of taxes	0.91	0.30
Total Finance cost	0.91	48.06
22 Depreciation and amortization expense		
Depreciation on Property, plant and equipment	4.56	9.69
Total Depreciation and amortization expense	4.56	9.69
23 Other Expenses		
<u>Details of Purchase of Services</u>		
Advertisement Job & Production Expenses	483.45	654.15
Legal and professional charges	0.59	5.21
Professional Fees- Retainer	102.92	229.65
Rates and taxes	0.90	2.00
Travelling & accomodation expenses	11.18	21.25
Auditor's remuneration	-	6.84
Office Expense	18.32	6.23
Miscellaneous expenses	5.65	37.59
Total Other expenses	623.00	962.92